



ELIZADE UNIVERSITY, ILARA-MOKIN, ONDO STATE

FACULTY: SOCIAL & MANAGEMENT SCIENCES
DEPARTMENT: ACCOUNTING & FINANCE
SECOND SEMESTER EXAMINATIONS- 2018/2019 ACADEMIC SESSION

COURSE CODE: ACF 312

COURSE TITLE: FORENSIC ACCOUNTING & FRAUD MANAGEMENT

DURATION: 2 HOURS

INSTRUCTION: ATTEMPT FOUR QUESTIONS IN ALL

Question 1

- (a) What is forensic Accounting? (3 Marks)
 - (b) State and explain six causes of economic crimes in Nigeria (6 Marks)
 - (c) State and explain investigation methods in forensic Accounting (6 Marks)
- (Total 15 Mark)**

Question 2

- (a) State and explain (12) twelve types of financial crimes in Nigeria. (12 Marks)
 - (b) What are the 3 main typology of financial crimes in Nigeria. (3 Marks)
- (Total 15 Marks)**

Question 3

Federal Government of Nigeria set up two agencies to fight corruptions and financial crimes in Nigeria

- a. Name these two Agencies (2 Marks)
- b. State their general duties and areas of responsibilities. (13 Marks)

(Total 15 Marks)

Question 4

- (a) What is money Laundry? (3 Marks)
- (b) State 5 channels of money laundries in Nigeria. (5 Mark)
- (c) State and explain 7 methods by which fraud can be detected and checked in Nigeria. (7 Marks)

(Total 15 Marks)

Question 5

What are the processes of fraud auditing and forensic Accounting? Suitable illustration will be of added advantage (15 Marks)

Question 6

- (a) Define the following concepts
 - i. Reasonable assurance
 - ii. Material statement
 - iii. Detection (2 marks each)
 - b State 5 similarities between auditing and forensic Accounting. (9 Marks)
- (Total 15 Marks)**