



**ELIZADE UNIVERSITY**  
**ILARA-MOKIN**  
**ONDO STATE**

**FACULTY: Social and Management Sciences**

**DEPARTMENT: Business Administration**

**SECOND SEMESTER EXAMINATIONS**

**2018/2019 ACADEMIC SESSION**

**COURSE CODE: BUS 402**

**COURSE TITLE: ENTREPRENEURSHIP DEVELOPMENT**

**DURATION: 2 ½ HOURS**

**HOD's SIGNATURE**

**TOTAL MARKS:**

**Matriculation Number: \_\_\_\_\_**

**INSTRUCTIONS:**

1. Write your matriculation number in the space provided above and also on the cover page of the exam booklet.
2. Answer all questions in the examination booklet provided.
3. Answer any 3 questions.
4. All questions carry equal marks (20 marks)

### Question 1

Entrepreneurship is the willingness and ability of an individual to seek out investment opportunities in an environment and be able to establish and run an enterprise successfully.

- I. In what ways do enterprises fail to achieve their target and
- II. What are the factors that will determine the success of an entrepreneur?

20Marks

### Question 2

Dr. Adesuyi has a great interest in creativity and innovating. He is now looking for someone to direct him on how to go about sources of ideas that will assist him as an entrepreneur, you are required to enumerate on points the directions you will give him on various sources of new business ideas and opportunities available. 20Marks

### Question 3

It is pertinent for business to grow in order to take advantage of a gap in the market, gain a competition advantage over rivals and win increased market share.

Required: Examine at least five of the values required of a business to create enduring and growing ventures. 20Marks

### Question 4

The central bank of Nigeria (CBN) has instructed key policies towards the development of small and medium enterprises (SME's) in this country, but yet exists many problems militating against the proper development of SME's in the country. Briefly outline some of these problems and suggest solutions. 20Marks

### Question 5

Small scale business forms the bedrock of national industrial take off. Discuss with particular reference to Nigeria. 20Marks.